



Agenda

Office of Tax Appeals Hearings
Monday, February 26, 2018, 1:00 p.m.
400 R Street
Hearing Room
Sacramento, CA 95811

Agenda updated as of 02/13/18, 8:00 a.m.

Corporate Franchise and Personal Income Tax Appeals Hearings

Ahmad Skouti and Faten Kour, 18011162

Panel Lead:

Andrew Kwee

Panel Members:

Jeffrey Margolis

Michael Geary

Appearing for Taxpayer:

Ahmad Skouti, Taxpayer

Joseph J. Doerr, Attorney

Jim Betts, Witness

Dr. Richard Nordstrom, Witness

Appearing for Franchise Tax Board:

David Hunter, Tax Counsel

Adam Susz, Tax Counsel

Issues: The issues in this appeal are: (1) whether \$3,260,166 from a judgment awarded to taxpayer in 2007 constitutes ordinary income or qualifies for nonrecognition of gain under I.R.C. Section 1033; and (2) whether taxpayer is liable for the accuracy-related penalty and interest.

The hearing location is accessible to people with disabilities. Please contact Liz Asselin at (916)215-8662, or email Elizabeth.Asselin@ota.ca.gov if you require special assistance.

Note: The above case description is intended simply to inform the public and the press as to the general subject matter of the case. The description does not necessarily define the specific issues that will be addressed at the hearing.