



Agenda

Office of Tax Appeals Hearings
Wednesday, May 29, 2019, 10:00 a.m.
400 R Street
Hearing Room
Sacramento, CA 95811

Agenda updated as of 05/13/19, 3:35 p.m.

Franchise and Income Tax Appeals Hearings

B.B.C.A.F., Inc., 18011333

Panel Lead:

Jeffrey Margolis

Panel Members:

Tommy Leung

Kenny Gast

Appearing for Taxpayer:

Edward I. Kaplan, Attorney

Appearing for Franchise Tax Board:

Irina Krasavtseva, Tax Counsel

Craig Swieso, Tax Counsel

Issues: Whether FTB's interest expense adjustments constitute a "new matter" such that it has the burden of proof on appeal before the Office of Tax Appeals; and, whether the interest expenses deducted by appellant must be allocated between its in-state and out-of-state non-unitary partnership investments, and, if so, how that allocation should be accomplished.

The following case was removed from this agenda:

La Paloma Nevada Trust, 18010922

Taxpayer and FTB requested deferral of this case

The hearing location is accessible to people with disabilities. Please contact Claudia Lopez at (916)206-4772, or email Claudia.Lopez@ota.ca.gov if you require special assistance.

Note: The above case description is intended simply to inform the public and the press as to the general subject matter of the case. The description does not necessarily define the specific issues that will be addressed at the hearing.