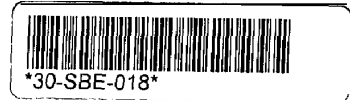


'BEFORE THE STATE BOARD OF EQUALIZATION



OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of)
WESTINGHOUSE ELECTRIC & MANU-)
FACTURING COMPANY)

Appearances:

For Appellant: Livingston & Livingston

For Respondent: Reynold E. Blight, Franchise Tax Commissior

O P I N I O N

This is an appeal under Section 25 of the Bank and Corpo-
ration Franchise Tax Act (Chap. 13, Stats. 1929) from the
action of the Franchise Tax Commissioner in overruling the
protest of Westinghouse Electric & Manufacturing Company against
a proposed assessment of an additional tax of \$395.68.

The sole point involved in this appeal is the question of
the constitutionality of the requirement of the Bank and Corpo-
ration Franchise Tax Act (Chap. 13, Stats. 1929) that income
from all sources (including that derived from tax exempt federal
state and municipal bonds and securities) be used in the calcu-
lation of the tax. For the reasons set forth in our opinion in
the case of Vortex Manufacturing Company (filed August 4, 1930)
we do not feel warranted in holding the law unconstitutional.
On authority of our decision in that appeal, we believe that
we must sustain the action of the Commissioner.

O R D E R

Pursuant to the views expressed in the opinion of the
Board on file in this proceeding, and good cause appearing
therefor,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED, that the actio
of Reynold E. Blight, Franchise Tax Commissioner, in overruling
the protest of Westinghouse Electric & Manufacturing Company,
a corporation, -against a proposed assessment of an additional
tax of \$395.68, under Chapter 13, Statutes of 1929, be and the
same is hereby sustained.

Done at Sacramento, California, this 4th day of August,
1930, by the State Board of Equalization.

R. E. Collins, Chairman
Fred. E. Stewart, Member
H. G. Cattell, Member
Jno. C. Corbett, Member

ATTEST: Dixwell L. Pierce, Secretary