

BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA



In the Matter of the Appeals of)
FRANKLIN SAVINGS AND LOAN)
ASSOCIATION, ET AL.)

Appearances:

For Appellant: Leo Shapiro, Attorney at Law
For Respondent: Burl D. Lack, Chief Counsel;
Crawford H. Thomas, Associate Tax
Counsel; Paul Ross, Associate Tax
Counsel

O P I N I O N

The appeal of each of the Associations hereinafter named is made pursuant to Section 27 of the Bank and Corporation Franchise Tax Act from the action of the Franchise Tax Commissioner in denying its claim for a refund of tax or tax and interest in the amount or amounts and for the taxable year or years set forth opposite its name.

- Franklin Savings and Loan Association - \$341.63 - 1944
- Glendale Federal Savings and Loan Association - \$163.81 - 1943
- Community Savings and Loan Association - \$148.08 - 1944
- Santa Paula Building and Loan Association - \$279.28 - 1943; \$231.08 - 1944
- People's Federal Savings and Loan Association - \$224.12 - 1944
- Central Federal Savings and Loan Association of San Diego - \$32.52 - 1944
- First Federal Savings and Loan Association of Altadena - \$257.62 - 1944
- San Mateo Mutual Building and Loan Association - \$224.85 - 1944
- Standard Federal Savings and Loan Association - \$57.38 - 1943; \$47.27 - 1944
- First Federal Savings and Loan Association of Pasadena - \$106.39 - 1943; \$111.49 - 1944
- First Federal Savings and Loan Association of Hollywood - \$839.88 - 1943
- San Fernando Valley Federal Savings and Loan Association - \$638.34 - 1943; \$234.27 - 1944
- Coast Federal Savings and Loan Association - \$1,072.18 - 1944
- Citizens Federal Savings and Loan Association - \$172.18 - 1943; \$238.15 - 1944
- Redlands Federal Savings and Loan Association - \$84.25 - 1944

Appeal of Franklin Savings and Loan Association, et al

First Federal Savings and Loan Association of
South Pasadena - \$50.20 - 1944
Western Federal Savings and Loan Association -
\$436.25 - 1944
Bayview Federal Savings and Loan Association -
\$551.31 - 1943; \$228.51 - 1944
Home Federal Savings and Loan Association of
San Francisco - \$400.11 - 1943; \$109.70 - 1944
Quaker City Federal Savings and Loan Association -
\$897.37 - 1943; \$151.01 - 1944
Home Federal Savings and Loan Association of
San Diego - \$171.46 - 1943
Compton Federal Savings and Loan Association -
\$108.76 - 1943; \$69.35 - 1944
Union Federal Savings and Loan Association -
\$113.49 - 1943; \$62.78 - 1944
Southland Federal Savings and Loan Association -
\$230.56 - 1943; \$57.69 - 1944
Fidelity Federal Savings and Loan Association of
Glendale - \$135.14 - 1943; \$55.17 - 1944
Atlas Federal Savings and Loan Association of
Pasadena - \$24.82 - 1943; \$35.79 - 1944
Coronado Federal Savings and Loan Association
\$110.82 - 1943
Inglewood Federal Savings and Loan Association -
\$548.31 - 1943; \$161.33 - 1944

The issues presented by each of these appeals are identical with those involved in the appeal, this day decided, of First Federal Savings and Loan Association of Beverly Hills. For the reasons set forth in our opinion in that matter, the position of the Commissioner must be sustained in these appeals.

O R D E R

Pursuant to the views expressed in the opinion of the Board on file in this proceeding, and good cause appearing therefor,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED, pursuant to Section 27 of the Bank and Corporation Franchise Tax Act, that the action of Chas. J. McColgan, Franchise Tax Commissioner, in denying the claim of each of the following Associations for a refund of tax or tax and interest in the amount or amounts and for the taxable year or years set forth opposite its name be and the same is hereby sustained.

Franklin Savings and Loan Association - \$341.63 - 1944
Glendale Federal Savings and Loan Association - \$163.81 -
1943
Community Savings and Loan Association - \$148.08 - 1944
Santa Paula Building and Loan Association - \$279.28 -
1943; \$231.08 - 1944
People's Federal Savings and Loan Association - \$224.12 -
1944

Appeal of Franklin Savings and Loan Association, et al

Central Federal Savings and Loan Association of
San Diego - \$32.52 - 1944
First Federal Savings and Loan Association of
Al-tadena - \$157.67 - 1944
San Mateo Mutual Building and Loan Association - \$224.85 -
1944
Standard Federal Savings and Loan Association -
\$57.38 - 1943; \$47.27 - 1944
First Federal Savings and Loan Association of Pasadena -
\$106.39 - 1943; \$111.49 - 1944
First Federal Savings and Loan Association of
Hollywood - \$839.88 - 1943
San Fernando Valley Federal Savings and Loan Association -
\$638.34 - 1943; \$234.27 - 1944
Coast Federal Savings and Loan Association - \$1,072.18 -
1944
Citizens Federal Savings and Loan-Association -
\$172.18 - 1943; \$238.15 - 1944
Redlands Federal Savings and Loan Association -
\$84.25 - 1944
First Federal Savings and Loan Association of
South Pasadena - \$50.20 - 1944
Western Federal Savings and Loan Association -
\$436.25 - 1944
Bayview Federal Savings and Loan-Association -
\$551.31 - 1943; \$228.51 - 1944
Home Federal Savings and Loan Association of
San Francisco - \$400.11 - 1943; \$109.70 - 1944
Quaker City Federal Savings and Loan Association -
\$89.93 - 1943; \$151.01 - 1944
Home Federal Savings and Loan Association of
San Diego - \$171.46 - 1943
Compton Federal Savings and Loan Association -
\$108.76 - 1943; \$69.35 - 1944
Union Federal Savings and Loan Association -
\$113.49 - 1943; \$62.78 - 1944
Southland Federal Savings and Loan Association -
\$230.56 - 1943; \$57.69 - 1944
Fidelity Federal Savings and Loan Association of
Glendale - \$135.14 - 1943; \$55.17 - 1944
Atlas Federal Savings and Loan Association of
Pasadena - \$24.82 - 1943; \$35.79 - 1944
Coronado Federal-Savings and Loan Association -
\$110.82 - 1943
Inglewood Federal Savings and Loan Association -
\$548.31 - 1943; \$161.33 - 1944

Done at Sacramento, California, this 27th day of January,
1949, by the State Board of Equalization.

Wm. G. Bonelli, Chairman
J. H. Quinn, Member
J. L. Seawell, Member
Geo. R. Reilly, Member

ATTEST: Dixwell L. Pierce,
Secretary