



BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of)
BYRON B. AND GENE L. BROWNELL)

ORDER MODIFYING OPINION

Good cause appearing, it is hereby ordered that the Opinion of the Board dated October 13, 1959, on file in the Matter of the Appeal of Byron B. and Gene L. Brownell from the action of the Franchise Tax Board on their protest to a proposed assessment of additional personal income tax in the amount of \$1,439.69 for the year 1951 be and the same is hereby modified as follows:

The words "that this amount was 86 percent of the sum reported as derived from 'Race Track Speculation'" appearing on lines 18 and 19 of page 2 of the said Opinion are stricken and the words "the amount lost after May 3, 1951, by dividing the reported sum of \$7,653 by 14 percent, subtracting the reported sum from the resulting figure and multiplying the remainder by 8/12." are inserted in their place.

Done at Sacramento, California, this 5th day of November, 1959, by the State Board of Equalization.

Paul R. Leake, Chairman

George R. Reilly, Member

John W. Lynch, Member

Richard Nevins, Member

_____, Member

ATTEST: Dixwell L. Pierce, Secretary