62-SBE-010

BEFORE THE STATE BOARD OF EQUALIZATION

OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of)
)
THE LANE COMPANY, INC.)

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed January 11, 1962, by The Lane Company, Inc., for rehearing of its appeal from the action of the Franchise Tax Board, we are of the opinion that none of the grounds for rehearing set forth in the petition or in a supplemental memorandum filed February 8, 1962, constitute cause for the granting thereof and, accordingly, it is ordered that the petition be and the same is hereby denied and that our order of December 13, 1961, be and the same is hereby affirmed.

Done at Sacramento, California, this 13th day of February, 1962, by the State Board of Equalization.

George R. Reilly, Chairman

John W. Lynch, Member

Paul R. Leake, Member

Richard Nevins, Member

_____, Member

ATTEST: Dixwell L. Pierce, Secretary