

BEFORE THE STATE BOARD OF EQUALIZATION

OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of) 3538 WILSHIRE CORP., et al.

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed August 16, 1961, by 3538 Wilshire Corp., et al., for rehearing of their appeal from the action of the Franchise Tax Board, we are of the opinion that none of the grounds for rehearing set forth in the petition or in memoranda supplementing it constitute cause for the granting thereof and, accordingly, it is ordered that the petition be and the same is hereby denied and that our order of July 13, 1961, be and the same is hereby affirmed.

Done at Sacramento, California, this 27th day of August, 1962, by the State Board of Equalization.

<u>Geo. R. Reilly</u>, Chairman

Richard Nevins____, Member

Paul R. Leake____, Member

John W. Lynch_____, Member

Alan Cranston____, Member

ATTEST: <u>Dixwell L. Pierce</u>, Secretary