



BEFORE THE STATE BOARD OF EQUALIZATION  
OF THE STATE OF CALIFORNIA

In the Matter of the Appeals' of )  
 )  
CAGAN HOMES, INC., FONTAINE HOMES, INC., )  
MARLBORO REALTY FUND (NOW KNOWN AS LARWIN )  
COMPANY), DENNY HOMES, INC., GRETNA SQUARE, )  
INC., WILLIAM DEVELOPMENT CORP., JAMES PARK, )  
INC., GORHAM HOMES, INC., KAY HOMES, INC., )  
LARABEE PARK, INC., LARWIN DEVELOPMENT CORP., )  
LONI PARK, INC., BARCLAY HOMES, INC., AND SEAGATE )  
INVESTMENT CORP.

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed December 28, 1965, by Cagan Homes, Inc., et al., for re-hearing of their appeals from the action of the Franchise Tax Board; we are of the opinion that none of the grounds set forth in the petition constitutes cause for the granting thereof and, accordingly, it is ordered that the petition be and the same is hereby denied, and that our order of November 30, 1965, be and the same is hereby affirmed.

Done at Pasadena, California; this 14th day of February, 1966, by the State Board of Equalization;

Paul R. Leake, Acting Chairman  
Richard J. ..., Member  
John W. ..., Member  
\_\_\_\_\_, Member  
\_\_\_\_\_, Member

ATTEST: M. E. ... Secretary