



proposed assessments of additional franchise tax in the amounts of \$7,497 and \$31,307 for the income years 1977 and 1978, respectively, be and the same is hereby modified in accordance with the foregoing opinion, to reflect the agreement of the parties that the correctly computed amount of the deficiencies involved is as shown in footnote 2 of the foregoing opinion.

Done at Sacramento, California, this 2nd day of August, 1989, by the State Board of Equalization, with Board Members Mr. Carpenter, Mr. Collis, Mr. Bennett, Mr. Dronenburg, and Mr. Davies present.

Paul Carpenter, Chairman  
Conway H. Collis, Member  
William M. Bennett, Member  
Ernest J. Dronenburg, Jr., Member  
John Davies\*, Member

\*For Gray Davis, per Government Code section 7.9