ADOPTED 8/2/95 94-SBE-015-A

## BEFORE THE STATE BOARD OF EQUALIZATION OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of	)	
	)	No. 90A-0058
S.C.V. REALTY AND DEVELOPMENT	)	
COMPANY, LIMITED, 1128278,	)	
TAXPAYER, AND BAY TRUST REALTY,	)	
INC., 0961873, ASSUMER AND/OR	)	
TRANSFEREE	)	

## ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed January 13, 1995, by the Franchise Tax Board for rehearing of the appeal of S.C.V. Realty and Development Company, Limited, et al., from the action of the Franchise Tax Board, we are of the opinion that none of the grounds set forth in the petition constitute cause for the granting thereof and, accordingly, it is hereby ordered that the petition be and the same is hereby denied and that our opinion and order in this matter dated December 14, 1994, be and the same are hereby affirmed.

Done at Sacramento, California, this 2d day of August, 1995, by the State Board of Equalization, with Board Members Mr. Klehs, Mr. Dronenburg, Mr. Andal, Mr. Sherman, and Mr. Halverson present.

Johan Klehs	, Chairmar
Ernest J. Dronenburg	g, Jr., Member
Dean F. Andal	, Member
Brad Sherman	, Member
Rex Halverson*	Member

<sup>\*</sup>For Kathleen Connell, per Government Code section 7.9. scvrealt.cs