

BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of)
) No. 91A-0255
ALAMEDA BANCORPORATION, INC.,)
ALAMEDA FIRST NATIONAL BANK,)
FIRST LEASING CORPORATION)

Representing the Parties:

For Appellant: Cary C. Boyden, Attorney at Law
Kirk Misaka, C.P.A.

For Franchise Tax Board: Karen D. Smith, Counsel

Counsel for Board of Equalization: Tommy Leung,
Staff Counsel

ORDER ON REHEARING

Upon reconsideration of this appeal on October 26, 1995, pursuant to the petition for rehearing filed on March 28, 1995, by appellants, we are of the opinion that this board's original decision in this matter was correct. Accordingly, it is hereby ordered that our order of March 9, 1995, sustaining the action of the Franchise Tax Board on the protest of Alameda Bancorporation, Inc., et al., against proposed assessments of additional franchise tax in the amounts and for the income years ended as follows:

<u>Appellants</u>	<u>Income Years Ended</u>	<u>Proposed Assessments</u>
Alameda Bancorporation, Inc., et al.	12/31/77	\$ 299
91R-0255	12/31/79	1,351

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Alameda First National Bank	12/31/77	110,288
	12/31/78	102,154
	12/31/79	29,891
First Leasing Corporation	12/31/77	136,116
	12/31/78	79,799
	12/31/79	88,853

be and the same is hereby affirmed on rehearing.

Done at Sacramento, California, this 26th day of October, 1995, by the State Board of Equalization, with Board Members Mr. Klehs, , Mr. Dronenburg, Jr., Mr. Andal, Mr. Sherman, and Mr. Halverson present.

_____, Chairman

Ernest J. Dronenburg, Jr., Member

Dean F. Andal, Member

Brad Sherman, Member

Rex Halverson *, Member

*For Kathleen Connell, per Government Code section 7.9.