

In the Matter of the Appeal of)
 ROY AND PHYLLIS WATTS) No. 95A-0844
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Upon consideration of the petition filed June 5, 1997, by Roy and Phyllis Watts for rehearing of their appeal from the action of the Franchise Tax Board, we are of the opinion that none of the grounds set forth in the petition constitute cause for the granting thereof and, accordingly, it is hereby ordered that the petition be and the same is hereby denied and that our order of May 8, 1997 be and the same is hereby affirmed.

John Chiang**, Member

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